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Alexandria Gazette
AND VIRGINIA ADVERTISER.
(For the Country.)
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The Public Debt of Virginia.
The following is the act to provide for the funding and payment of the public debt as finally passed by the Legislature of Virginia:

"Whereas, in the formation of the State of West Virginia there were included within its boundaries about one-third of the territory and population of the State of Virginia; and whereas, in the ordinance authorizing the organization of said State, it was provided that the said State should take upon itself a just proportion of the public debt of the Commonwealth of Virginia prior to the first day of January, eighteen hundred and sixty-one, which provision has not yet been fulfilled, although repeated and earnest efforts in that behalf have been made by this State, and will continue to be made as long as may be necessary; and whereas, the people of the Commonwealth are anxious for the prompt liquidation of her portion of said debt, which is estimated to be two-thirds of the same; and whereas, it has been suggested that the authorities of West Virginia may prefer to pay the State's portion of said debt to the holders thereof, and not to this State, as the constitution of this State provides: Now, therefore, to enable the State of West Virginia to settle her proportion of said debt with the holders thereof, and to prevent any complications or difficulties which might be interposed to any other manner of settlement, and for the purpose of promptly restoring the credit of Virginia by providing for the prompt and certain payment of the interest upon her proportion of said debt as the same shall become due; therefore,

1. Be it enacted, &c., That from and after the passage of this act, no bond, certificate, or other evidence of indebtedness shall be issued for any portion of the debt of this State; nor shall any interest be paid upon any part or portion of said debt, except as hereinafter provided.

2. The owners of any of the bonds, stocks, or interest certificates, heretofore issued by this State, which are recognized by its constitution and laws as legal, except the five per cent. dollars bonds and what are known as sterling bonds, but including the stock of the old James River Company, and the bonds of the James River and Kanawha Company, guaranteed by the State, may find two-thirds of the amount of the same together with two-thirds of the interest due or to become due thereon, to the first day of July, eighteen hundred and seventy-one, in six per cent. coupon or registered bonds of the State, of the denominations of one hundred, and multiples thereof, dated that day, and to become due and payable in thirty-four years after date, but redeemable at the pleasure of the State after ten years, the interest to be payable semi-annually, on the first days of January and July in each year. The bonds shall be made payable to order or bearer, and the coupons to bearer, at the treasury of the State, and bonds payable to order may be exchanged for bonds payable to bearer, and registered bonds may be exchanged for coupon bonds, or vice versa, at the option of the holder. The coupons shall be payable semi-annually, and be receivable at and after maturity for all taxes, debts, dues and demands due the State, which shall be so expressed on their face, and the bonds shall bear on their face a declaration to the effect, that the redemption thereof is secured by a sinking fund, provided for by the law, under which they are issued. The holders of the five per cent. dollar bonds may, in like manner, find the same in like bonds, bearing, however, the same interest of six per centum interest. In the funding herein authorized for any fractional sums less than one hundred dollars, certificates shall be issued bearing the same date and rate of interest, and payable at the same time as the bonds issued under this section, which certificates, in sums of one hundred dollars or any multiple thereof, shall be exchangeable for bonds of the character herein authorized to be issued, and new certificates of like character may be issued, for any fractional sums less than one hundred dollars which may remain in making such exchange.

3. Upon the surrender of the old and the acceptance of the new bond for two-thirds of the amount due, as provided in the last preceding section, there shall be issued to the owner or owners for the other one-third, stock or certificate of indebtedness so surrendered, a certificate bearing the same date as the new bond, setting forth the amount of the bond which is not funded, as provided in the last preceding section, and that payment of said amount, with interest thereon at the rate prescribed in the bond surrendered, shall be provided for in accordance with such settlement as shall hereafter be had between the States of Virginia and West Virginia, in regard to the public debt of the State of Virginia existing at the time of its dismemberment, and that the State of Virginia holds said bonds, so far as unfunded, in trust for the holder or his assignees; and provided, further, that until such final settlement with West Virginia, there shall be paid, upon what are known as sterling bonds, in the manner now prescribed by law, hundred and seventy-one; and for the interest accrued to said date, certificates, dated on that day, shall be issued, drawing the same rate of interest as the bonds, two-thirds of which shall be paid as provided to be paid on the bonds. The remaining one-third of unpaid interest, both on the bonds and certificates, shall be payable in money, and the principal of said certificates in new sterling bonds of the same character as the old, in accordance with such final settlement as shall be made with West Virginia.

4. The Treasurer is hereby authorized and directed to forthwith cause to be prepared engraved or lithographed registered bonds, and certificates, and coupons and certificates of the character mentioned in the second and third sections of this act; and when prepared, shall commence the issuance of the same as herein provided. The bonds and certificates shall be signed by the Treasurer, and countersigned by the Second Auditor; the coupons shall be signed by the Treasurer, or fac simile of his signature shall be stamped or engraved thereon.

Each denomination of bonds herein authorized to be issued, both registered and coupon, shall constitute a series, and the bonds of each series shall be numbered from one upwards, as they are issued; and the coupons, in addition to the number of the bond to which they are attached, shall be numbered from one to sixty-seven. Each class of certificates authorized to be issued by this act shall be numbered, respectively, from one upwards; and in addition thereto, each certificate shall contain the number and date of the bond or certificate on account of which it is issued.

Each bond, certificate of stock, and interest certificate, to be funded as herein provided, shall first be delivered to the Second Auditor, who shall calculate and determine the amount for which a bond shall be issued, and the amounts for which certificates shall be issued under the second and third sections of this act; which calculation shall be endorsed, dated and signed by him on the back of such bond, certificate of stock or interest certificate, and he shall cause a proper registry thereof, together with the date and number of the bond, certificate of stock, or interest certificate, to be made and kept in his office. After such endorsement and registration, the Second Auditor shall deliver the bond, certificate of stock, or interest certificate, to the Treasurer, who shall thereupon deliver to him a bond or bonds and certificates of the character named in the second and third sections of this act, duly signed and numbered, for the several amounts respectively, according to said endorsement. The Second Auditor, after making a proper registry of said bond or bonds and certificates, to be kept in his office, shall deliver the same to the person entitled to them. The Treasurer shall, by proper endorsement, written or stamped upon each bond, certificate of stock, or interest certificate so surrendered and delivered to him, cancel the same, and endorse thereon the date of such cancellation, and shall preserve the same in his office until otherwise directed by law.

The Treasurer shall also have made and preserved in his office a proper registry of every bond and certificate delivered by him to the Second Auditor; and whenever a coupon bond shall be issued payable to the order of any person or firm, he shall secure and preserve the signature of such person or firm as a part of such registry whenever practicable.

5. Whatever sum may be realized from the claims of this State against Salton, Withers & Co., and the Chesapeake and Ohio Canal Company, and from the sale or disposition of the stocks and bonds, debts, owned by the State in and against any railway and other improvement companies, and all sums which may be realized from the claims of this State against the United States, and from any sales of any real estate now belonging to the Commonwealth shall be paid into the treasury of the State to the credit of the sinking fund hereby authorized and created. In the year 1880, and annually thereafter, until all the bonds issued under and by authority of this act shall have been paid, there shall be levied and collected the same as other taxes a tax of two cents on the hundred dollars of the assessed valuation of all the property, personal, real and mixed, in the State, which shall be paid into the treasury of the State to the credit of the sinking fund. The Treasurer and Second Auditor are hereby appointed commissioners of the sinking fund and shall have (a majority acting) the control and management thereof, and shall annually, or oftener, apply whatever sum or sums may be to the credit of the sinking fund to the purchase and redemption of bonds issued by authority of this act.

6. All necessary expenses incurred in the execution of this act shall be paid out of any moneys in the treasury not otherwise appropriated, on the certificate of the correctness of the State to the credit of the sinking fund, and the same, signed by the Treasurer and Second Auditor, and approved by the Governor.

DRUGS AND CHEMICALS.

DR. SIMMONS' LIVER REGULATOR.
The symptoms of Liver Complaint are uneasiness and pain in the side. Sometimes the pain is in the shoulder, and is mistaken for rheumatism. The stomach is affected with loss of appetite and sickness, bowels in general constipated, sometimes alternating with laxity. The head is troubled with pain, and dull, heavy sensation, considerable loss of memory, accompanied with painful sensation of having left undone something which ought to have been done. Often complaining of weakness, debility, and low spirits. Sometimes many of the above symptoms attend the disease, and at other times very few of them; but the liver is generally the organ most involved. Cure the Liver with

DR. SIMMONS' LIVER REGULATOR.
A preparation of roots and herbs, warranted to be strictly vegetable, and can do no injury to any one. It has been used as one of the most reliable, efficacious and harmless preparations ever offered to the suffering. It taken regularly and persistently, it is sure to cure

Regulator.
Dyspepsia, headache, jaundice, costiveness, sick headache, chronic diarrhoea, affections of the bladder, camp dysentery, affections of the kidneys, fever, nervousness, chills, diseases of the skin, impurity of the blood, melancholy, or depression of spirits, heartburn, colic, or pains in the bowels, pain in the head, fever and ague, dropsy, boils, pain in the back, &c. Prepared only by **J. H. ZEHLIN & CO.,** Druggists, Macon, Georgia. Price \$1; by mail \$1.25. For sale by **J. E. S. LEADBEATER & BRO.** Jan 16-17

DRUG STORE
Having purchased the Drug Store on the northeast corner of King and Washington sts., for a number of years past known as Milburn's Drug Store, I respectfully inform the citizens of Alexandria and vicinity that I will keep constantly on hand a full and complete assortment of all articles usually found in a first class drug store. Particular attention will be paid to the compounding of prescriptions day and night. **SAMUEL H. LUNT.** Aug 31-17

ESTABLISHED 1792
E. S. LEADBEATER & BRO.
DEALERS IN
PURE DRUGS AND MEDICINES,
CHEMICALS, PAINTS, OILS,
VARNISHES, GARDEN SEEDS,
SPICES, ACIDS, &c., &c.
Nos. 5 and 7 South Fairfax St.
Aug 2-17 Alexandria, Va.

COOK & CREIGHTON,
Wholesale and Retail Dealers in
PURE DRUGS AND CHEMICALS, PAINTS,
VARNISHES AND OILS,
WINDOW GLASS AND PUTTY.
No. 107, King street.
Prompt attention given to orders and inquiries from the country. Mar 15-17

JANNEY & CO.
DEALERS IN
PURE DRUGS, LEWIS' WHITE LEAD,
Paints, Oils and Varnishes.
FRENCH WINDOW GLASS & PUTTY.
No. 15 King street.
For Orders and Inquiries from the country promptly attended to. Sep 23-17

FOR SALE—A SPRING WAGON, with top, nearly new. Inquire at **GOULD & WILKINSON,** No. 30 North Royal st. Mar 4-18

FINANCIAL.

NEW 7-30 GOLD LOAN.

SAFE! PROFITABLE! PERMANENT!

JAY COOKE & CO.
Offer for sale at par and accrued interest the
FIRST MORTGAGE
LAND GRANT GOLD BONDS
—OF THE—
Northern Pacific Railroad Co.

These bonds are secured, first, by a First Mortgage on the Railroad itself, its rolling stock, and all equipments; second, by a First Mortgage on its entire Land Grant, being more than Twenty-Two Thousand Acres of Land to each mile of Road.

The Bonds are free from United States tax; the Principal and Interest are payable in Gold; the Principal at the end of Thirty years, and the Interest Semi-annually, at the rate of SEVEN AND THREE-PENTHS PER CENT. per annum.

They are issued in denominations of \$100, \$500, \$1,000, \$5,000 and \$10,000.

The Trustees under the Mortgage are Messrs. Jay Cooke, of Philadelphia, and J. Edgar Thomson, President of the Pennsylvania Central Railroad Company.

These Northern Pacific 7-30 Bonds will, at all times before maturity, be receivable at TEN PER CENT. PREMIUM (or 1.10 in exchange for the Company's bonds at their lowest cash price. In addition to their absolute safety, these bonds yield an income larger, we believe, than any other first-class security. Persons holding United States 5-20's can, by converting them into Northern Pacifics, increase their yearly income one-third, and still have a perfectly reliable investment.

HOW TO GET THEM.—Your nearest Bank or Broker will supply these bonds in any desired amount, and of any needed denomination. Persons wishing to exchange stocks or other bonds for these, can do so with any of our agents, who will allow the highest current price for ALL MARKETABLE SECURITIES.

Those living in localities remote from Banks may send money, or other bonds, directly to us by express, and we will send back Northern Pacific bonds at our own risk, and without cost to the investor. For further information, pamphlets, maps, etc., call on or address the undersigned, or any of the Banks or Brokers employed to sell this loan. For sale by

FIRST NATIONAL BANK.
CITIZENS NATIONAL BANK.
BURKE & HERBERT.
W. D. CORSE & CO.
Who will furnish all required information. Jan 30—18

First Nat. Bank of Alex., Va.

This Bank having been appointed agent to receive subscriptions to the NEW LOAN OF THE UNITED STATES for refunding United States 5-20's, public notice is hereby given that it is now prepared to receive such subscriptions under the act approved July 14th, 1870, entitled "an act to authorize the refunding of the National debt," and the act in amendment thereof, approved January 28th, 1871.

Chas. R. HOOFER, Cashier.
Jan 6-18

BANKERS.
OFFICE COR. KING AND WATER STS.,
Alexandria, Va.,
BUY AND SELL
UNCURRENT MONEY,
GOLD AND SILVER COIN,
AND EXCHANGE

Bonds and Stocks bought and sold on commission. Loans negotiated, Sight Drafts, Checks and Time Bills collected on all accessible points and remitted promptly. U. S. Revenue Stamps and Corporation Tax Certificates of Alexandria always on hand and for sale. Nov 11-17

WILMER D. CORSE, MONTGOMERY D. CORSE,
BANKING HOUSE OF

WILMER D. CORSE & CO.,
Nos. 57 and 59 King St.,
Alexandria, Virginia.
WILL DEAL IN
DOMESTIC EXCHANGE, GOLD AND SILVER COIN, UNCURRENT MONEY,
RAILROAD BONDS, &c., &c.

GOVERNMENT BONDS and other securities bought and sold on commission. Collections made on all accessible points in the United States, and proceeds promptly remitted. Internal Revenue stamps for sale. Sep 1-17

ROOTS AND SHOES.

BOOTS AND SHOES.

WHOLESALE AND RETAIL.

Spring and Summer Trade.

1871.

74 KING STREET

ALEXANDRIA, VIRGINIA. 74

The subscriber has now on hand, and can afford to sell at prices to suit the times, one of the largest and best assorted stocks of

LADIES',

GENTS',

MISSSES' and

BOYS' and

CHILDREN'S

BOOTS AND SHOES,

of fine and coarse work, ever before offered for sale in this market, manufactured from the best material and in the most durable and stylish manner, comprising a great variety of

NEW AND HANDSOME STYLES.

Also, a large stock of

BOOTS, SHOES AND BROGANS,

suitable for the country trade, to which he invites the special attention of country merchants and farmers.

All in want will do well to call before purchasing elsewhere, at 74 King street.

Mar 16-17

W. B. WADDEY.

ITALIAN MACCARONI, Corn Starch, Gellanine, Chocolate, Cocoa and Flavoring Extracts, for sale by

J. C. MILBURN.

Mar 24

GROCERIES.

HARLOW & BROTHER,

GROCERS, LIQUOR, FEED, AND COMMISSION MERCHANTS.

Northwest corner Royal and Cameron streets, Alexandria, Virginia.

Special attention given to the sale of Country Produce. We most respectfully call the attention of the trade to our large and splendid stock of goods, consisting of Wines and Liquors, Flour, Beans, Shoulders, Breakfast Pieces, Butter, Lard, Cheese, Corn Meal, Crackers, Syrup, Molasses, Cod Fish, Mackerel, Herring, Wood-cure, Baskets, Spices, Cigars, Tobacco, Canned Goods, Codd Oil, &c., and every other article usually found in a first class wholesale and retail establishment. Orders from the country respectfully solicited, and all orders shall receive our prompt attention. Mar 20-17

REMOVAL.

G. WM. RAMSAY,

WHOLESALE AND RETAIL

FAMILY GROCER.

Has removed to

S. E. COR. KING AND ST. ASAPH STS.,

ALEXANDRIA, VA.

Mar 16-17

F. G. SWAINE,

No. 22 North Royal street.

GENERAL COMMISSION MERCHANT,

and Wholesale dealer in

GROCERIES, LIQUORS, SALT, FISH, &c.

Particular attention given to the sale of Grain and country produce generally. Mar 15-17

EXTRA INDUCEMENTS!

REDUCTION IN GROCERIES!

A new stock of Fresh Tea and Groceries just received—Choicest Gunpowder, Imperial, Old and Young Hyson, Japan, English Breakfast, Oolong and Black tea. These Teas having been selected with great care, we guarantee the quality and price to suit the trade.

A full stock of Demerara, V. P. Porto Rico, Refined Sugars and Golden Syrup.

Rice, Laguayra and Old Gild. Java Coffee.

3 lbs. Shoulders, Moulding and Breakfast Bacon.

2 tierces Plain and Sugar-cured Hams.

8 tierces Prime Leaf Lard.

12 boxes prime Factory Cheese.

Fine stock of English and American Sausages, Pickles and Canned Goods, Bordeaux Oil, Salad Dressing; a full stock of Bakers' Old Rye Whiskey, and a large assortment of other brands of choice Rye Whiskies and Wines; English Ale and Brown Stout constantly on hand—altogether with a large stock of Family and Fancy Groceries, all of which will be sold at reduced prices. All persons wishing bargains will do well to call at

GEO. MCBURNEY & SON'S,

Washington Hall Building,

170 King street.

Feb 6

ANOTHER GREAT REDUCTION

IN THE

PRICE OF TEAS AND COFFEES.

TEAS.

Japan, uncolored, \$1; Best Extra, 1.20

Oolong, 80¢; English Breakfast, 80¢; Imperial, \$1.15;

Young Hyson, 90¢; Gunpowder, \$1.25; \$1.40;

Remember that we guarantee our Teas to be fresh, pure and unadulterated, and if not satisfactory will be exchanged.

COFFEES:

Java, Mocha, Ceylon, Maricao, Laguayra and Rio Green, Roasted or Ground, if desired, from 3 to 5¢ per pound less than formerly. We use great care in the selection of our Coffees, and guarantee them to give entire satisfaction.

We would also call attention to our stock of

Jellies, Canned Goods, French, English and American Mustards, Cress & Blackwell's Pickles, American Pickles, Peas, Beans & Canned Candy, from 20 to 90¢ per pound.

Every variety of Spices perfectly pure, ground and whole.

A liberal discount to the trade.

CHINESE TEA COMPANY,

No. 11 North Royal street,

Near the Market.

Jan 21

RICHARD W. AYERY, F. J. DAVIDSON,

VERY & DAVIDSON.

Dealers in

CHOICE FAMILY GROCERIES, WINES,

AND LIQUORS.

No. 23, King street, corner of Alfred,

Jan 14-17 Alexandria, Va.

GEORGE MCBURNEY & SON,

Dealers in

Family and Fancy Groceries,

Foreign and Domestic Wines and Liquors, English Ale and Brown Stout.

Washington Hall Building, 170 King st.,

Jan 10 Alexandria, Va.

J. CLINTON MILBURN,

Wholesale and Retail Dealer in

GROCERIES,

Corner Cameron and Royal streets,

(Opposite the Market.)

May 3-17 Alexandria, Va.

W. M. P. BROOKES,

FAMILY GROCER,

And Dealer in

Fine Teas, Coffee, Sugar, Pickles, American and English, Canned Goods, Tobacco, Segars, etc., etc.

179 King street, above Washington,

N. B.—All orders from the country shall receive prompt attention. ap 11-17

G. WM. RAMSAY,

Wholesale and Retail

GROCER,

147 King street,

Alexandria, Va.

Jan 25-17

FURNISHING GOODS.

7TH & D. 7TH & D.

H. B.

SPRING OF 1871.

HABLE BRO'S.,

Corner of 7th and D sts., Northwest.

WASHINGTON, D. C.

Have just received and opened the largest and most varied stock of

READY-MADE CLOTHING,

—AND—

Piece Goods,

to be found in this section of the country, to which they invite the attention of the public.

STOCK.

Higher than the mountain's peak,

Deeper than the ocean's deep,

Stronger than the rock-bound coast,

More numerous than the Philistine host.

COLORS.

Colors of every tint and hue.

Purer than the azure blue,

Indelible as time and space,

The hottest sun can't them efface.

SIZES.

We'll fit the lad from eight to ten,

And all between that age and men;

They fit the crooked, fat and lean.

And all the shapes that come between.

PRICES.

Cheaper than the common trash,

Better than the haberdash,

That is sold around the town

By Tom, and Dick, and Jack and Brown.

WE MAKE TO ORDER FOREIGN AND DOMESTIC GOODS, SUITINGS, COATINGS, TROUSERSINGS AND VESTINGS.

Cut in the most fashionable style, made in the most durable manner, at the shortest notice, and at the lowest prices that first-class goods can be sold for. Our stock of

Youths' and Boys' Clothing,

Is very complete.

ALSO,

Gents' Furnishing Goods,

from the smallest to the largest article.

REMEMBER THE STORE

—ON THE—

CORNER OF SEVENTH AND D STREETS.

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